Medicare Advantage Overview
What is Medicare (Fee-For-Service)?

Medicare...

• Is a health plan managed by the Federal government
• Has a portion of healthcare costs that are paid through premiums, deductibles, and coinsurance; and
• Is eligible to people 65+ or disabled and receiving Social Security disability benefits
How Does Traditional Medicare Work?

Part A covers:
• Hospital
• Skilled Nursing Facility (SNF)

Part B covers:
• Doctors visits
• Ambulance service
• Physical therapy
• Outpatient care
• Annual wellness exam

Not Covered by Medicare Parts A & B

Part A + Part B (FFS) does NOT cover:
• Prescription drugs
• Case management
• Other extras

Covered by Medicare Parts A & B (FFS)
What is Medicare Advantage?

Comprehensive Coverage in One Medicare Plan

- Medicare Advantage (Part C) combines:
  - Part A + Part B + Part D (Rx drug coverage) = Part C
  - PLUS extras such as **fitness benefits, wellness incentives**, as well as **vision, dental and hearing aid coverage**
  - AND only one company pays your claims, instead of two, like with a Medicare Supplement plan or FFS

For one easy-to-manage, often less expensive plan
What is Medicare Supplement Insurance (Medigap)?

Covered by Medicare Supplement

Medicare Supplement covers:
- Co-payments
- Deductibles
- Health care if you travel outside the U.S.

Not Covered by Medicare Supplement

Medicare Supplement does NOT cover:
- Long-term care
- Dental care
- Vision care
- Hearing aids
- Eyeglasses
- Private-duty nursing
- Prescription drugs (in most cases)
## Medicare Advantage vs. Medicare Supplement

<table>
<thead>
<tr>
<th>How It Works</th>
<th>Medicare Advantage</th>
<th>vs.</th>
<th>Medicare Supplement</th>
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<td><strong>Pays for your medical expenses in place of Traditional Medicare</strong></td>
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<td><strong>Adds perks such as dental, vision, hearing and wellness</strong></td>
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<td><strong>Covers services you need (after Part A and B) including Part D</strong></td>
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<td><strong>Lower monthly premiums - Some plans have $0 premiums</strong></td>
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<td><strong>Age and tobacco use will not affect monthly premium</strong></td>
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<td><strong>Can see in-network providers for care or OON providers at an additional cost</strong></td>
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<td><strong>Pays for Medicare-eligible services after Traditional Medicare (Parts A and B) pays its share</strong></td>
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<td><strong>No Perks Included</strong></td>
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<td><strong>Still need to get separate prescription coverage (Part D)</strong></td>
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<td><strong>The monthly premiums are higher</strong></td>
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<td><strong>Age and tobacco use will affect monthly premium</strong></td>
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<td><strong>Flexibility to see any doctor who accepts Original Medicare</strong></td>
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What’s the “Advantage” in Medicare Advantage?

**Care Management**
Manages care throughout the patient experience to create a simple and seamless experience

**Financial Protection**
Provides out-of-pocket maximums and dependable & timely claims payments

**Preventative Care**
Delivers care focused on prevention with an emphasis on the patient’s physical wellness

**Additional Benefits**
Supplies patients with additional benefits such as dental, vision, hearing aids & fitness benefits

**Quality**
Ensures reliable providers and adequate coverage for patients

**Streamlined Payments**
Provides financial adjustments through HCC and MLR analysis when requested
Thank you for attending today’s presentation.

If you have any questions about today’s presentation, please reach out to your Provider Relations Specialist.